

FOR IMMEDIATE RELEASE

Guggenheim Commercial Real Estate Group Lands Anchor Tenant for Convergent Complex

Northeast Ohio real estate group brokers deal between leading specialty chemical and food ingredients company and Convergent Office Complex in Westlake.

Cleveland, April 10, 2019 — Guggenheim Commercial Real Estate Group and JLL announced that Convergent, a Class A office complex located in Westlake, Ohio, has signed its first and anchor tenant. The 26,000 sq. ft. Convergent East office building will serve as the U.S. headquarters of IMCD US, a leading distributor of specialty chemicals and food ingredients. This brings the Convergent asset to 50 percent occupancy.

Guggenheim Commercial Real Estate Group, Senior Vice President, James Samuels led the deal representing IMCD US. “After collaborating with his client to understand their needs, the Convergent site was the top choice,” says Samuels. “We started with many possible buildings and narrowed the options to three finalists in different sub-markets of Greater Cleveland. The convenient location, onsite and nearby amenities and ease of access for employees were among the many benefits of this modern office complex.”

Westlake is one of the most desired communities for living and working in Northeast Ohio. The chosen site is three minutes from the vibrant and growing Crocker Park development, with its for shopping, dining, entertaining, and first-class hotels. Cleveland’s central business district is 20 minutes to the east by readily accessible Interstate 90.

Guggenheim company president, Michael Guggenheim emphasizes the importance of this deal. “This is one of the largest recent deals of its kind to close in our region. While it demonstrates the appeal that this area has to major corporations, it also speaks to the talent and professionalism of our company in helping companies find an ideal location.”

About Guggenheim Commercial Real Estate Group

Guggenheim Commercial Real Estate Group is a company rooted in tradition with over 150 years of collective experience. Guggenheim’s energies, strategies, and knowledge are aimed at producing the highest quality results for every individual or company we work with. By going to the effort of fully understanding our client’s objectives, we can utilize our expertise to achieve their desired outcomes. Based on our knowledge, experience, and relationships within commercial real estate, Guggenheim continues to be a market leader in providing our clients with a complete and diversified range of real estate services. Today, Guggenheim is comprised of three separate divisions: Leasing, Investment Sales, and Property Management.