

## PRESS RELEASE

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FOR IMMEDIATE RELEASE



### **GUGGENHEIM COMMERCIAL REAL ESTATE GROUP REPRESENTED DEALPOINT MERRILL, LLC IN ITS ACQUISITION OF FORMER MACY'S AT RICHMOND TOWN SQUARE**

***Richmond Heights, Ohio*** – Guggenheim Commercial Real Estate Group recently completed the sale of the former Macy's Department Store at Richmond Town Square.

Jim Samuels of Guggenheim represented the Buyer, DealPoint Merrill, LLC in its acquisition of the 160,192 square foot building as DealPoint successfully obtained a Use Variance from Richmond Heights Council's Planning and Zoning Commission. Deal Point plans to use most of the building for a climate controlled CubeSmart, self-storage facility. They also intend to have 30,000 SF of retail space facing Wilson Mills Road and two national restaurant out lots facing Richmond Road.

Jim can be reached at 216.342.3677.

#### **About Guggenheim, Inc.**

Guggenheim Commercial Real Estate Group is a commercial real estate company providing brokerage, property management and investment services, as well as tenant/landlord representation, development/redevelopment, acquisition/disposition, retail/office/ industrial/multi-family brokerage, land assemblage and receiverships/asset management. In addition, our affiliation with the Site Source retail brokers' network has allowed us to expand our services on a national platform.